GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2846
ANSWERED ON:09.08.2001
DEPOSITS MADE BY OIL COMPANIES
RENU KUMARI SINGH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether oil companies have not been depositing the money collected by them as deposits from consumers for LPG cylinders;

(b) if so, the reasons therefor and the total money collected by oil companies from 1993-94 to 1997-98;

(c) whether the OCC has reimbursed the entire expenditure incurred on the purchase of cylinders by allowing 100 percent depreciation; and

(d) if so, the action the Government propose to take against the oil companies and the OCC in this regard?

Answer

MINISTER OF STATE FOR PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): As per the prevailing administered pricing mechanism, LPG Security deposit amounts are refundable to the consumers as and when they return the cylinders. The amounts are retained by the oil marketing companies. The LPG security deposits received by Indian Oil Corporation (IOC), Hindustan Petroleum Corporation Limited (HPCL) and Bharat Petroleum Corporation Limited (BPCL) during the period 1993-94 to 1997-98 are as follows:-

YEAR	RS. IN CRORE
1993-94	177.43
1994-95	244.61
1995-96	376.72
1996-97	476.55
1997-98	829.96

(c) & (d): The oil companies, were reimbursed the expenditure incurred on purchase of cylinders by allowing 100% depreciation under duly approved LPG Cylinder Compensation Scheme for the period 1993-94 to 1997-98.